SAINT VINCENT AND THE GRENADINES TELECOMMUNICATIONS (UNIVERSAL SERVICE FUND CONTRIBUTION) ORDER 2008

ARRANGEMENT OF REGULATIONS

REGULATION

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SAINT VINCENT AND THE GRENADINES STATUTORY RULES AND ORDERS 2008 NO. 9

(Gazetted 22nd April, 2008)

IN EXERCISE of the power conferred by section 42 [3]of the Telecommunications Act 2001, the Minister, on the recommendation of ECTEL, makes the following Order:

TELECOMMUNICATIONS (UNIVERSAL SERVICE FUND CONTRIBUTION) ORDER 2008

Citation

1. This Order may be cited as the Telecommunications (Universal Service Fund Contribution) Order 2008.

Commencement

2. The Telecommunications (Universal Service Fund Contribution) Order is deemed to come into force on the 1st day of January 2008.

Universal Service Fund Contribution

- 3. A telecommunications provider shall contribute to the Universal Service Fund as follows:
 - (a) In respect of the first year of its licence, 0.25% of its Gross Annual Revenue;
 - (b) In respect of the second year of its licence, 0.5% of its Gross Annual Revenue;
- (c) In respect of the third year of its licence, 1.0% of its Gross Annual Revenue; throughout the duration of the licence.

Gross Annual Revenue

4. The Gross Annual Revenue referred to in regulation 3 shall be the gross revenue earned in the provision of telecommunication services for the reporting year, received by, or due to the licensee and its affiliates, from whatever source derived before any deductions for expenses, discounts, returns, or offsets of any kind except domestic interconnection payments and taxes and charges collected for and on behalf of the Government of Saint Vincent and the Grenadines.

Due date for payment

5. The due date for payment shall within 45 days of the reporting year and shall be accompanied by a gross annual revenue report and supporting attachments that provide details of the calculation.

Made this 9th day of April 2008.

Hon. Dr. Jerrol Thompson Minister of Telecommunications Science, Technology & Industry